

College Planning 101:
your seat is saved

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MOUNTAIN AMERICA
CREDIT UNION

Products for Life

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Suddenly you're off on your own. You have a whole bunch of new financial responsibilities—paying for tuition, books, bills, room and board—and you're probably using credit more often, or even for the first time. It's like you've enrolled in a crash course for life, and it all can be overwhelming if you don't have a helping hand.

Mountain America can help. From high school graduation through college and beyond, we have the financial tools to make your life easier.



paying for college

The truth is, college can be expensive. First, there's tuition. Then there are books and room and board. It adds up quickly. No wonder a majority of students are seeking financial assistance of one kind or another.

Let Mountain America be your education-financing partner. We provide alternative student loans to help you pay for college.

Mountain America offers the following education loans:

*Mountain America's Education
Line of Credit*

*Mountain America's Education
Repayment Loan*

If you have any questions regarding our Education Loans, please contact our Student Loan Department at 801-325-6130 or 1-800-748-4302 ext. 6130.

63%

of all undergraduates enrolled receive some type of financial aid.

35%

of those undergraduates took out student loans, according to the latest study by the National Center for Education Statistics.



Mountain America's Education Line of Credit

Education Line of Credit *

Our Education Line of Credit will help you finance your education if:

- ▶ You do not qualify for Federal Aid or your school doesn't offer Federal Stafford Loans.
- ▶ You're attending a trade or specialty school (aviation, aesthetician, truck driving, cosmetology, etc.).
- ▶ You're taking continuing education classes.

What happens after you apply?

- ▶ We'll contact you with a credit decision. If you're approved, the following steps **must be** taken prior to your loan being approved:
 - q Submit a School Certification Form (completed by the Financial Aid Office).
 - q Complete the required *Credit Matters* and *Money Management* courses through our partner, BALANCESM online at www.balancetrack.org/partners/macustudentloan.html. Or set up an appointment by calling 1-888-456-2227. Tell them you're calling for Mountain America's Required Student Loan Counseling Session (see ad on page 12).
 - q Verify income verification (two check stubs or two years of tax returns if self-employed).
 - q Submit two references.
- ▶ A student loan representative will contact you to sign your approval disclosure. Once you accept the terms, you sign the loan documents at your branch.
- ▶ We'll disburse the money directly to the school.

Prior to applying:

- ▶ Complete the Federal Stafford Loan (FAFSA) process, if applicable.
- ▶ You must be enrolled in an eligible program at a two-year or four-year public or private education institution, career school, trade school or other approved program.

Where to apply:

- ▶ At your nearest Mountain America branch.
- ▶ On our website at www.macu.com (must be set up for Online Branch).
- ▶ Over the phone with a Service Center Agent at **1-800-748-4302 (option 2)**.

** On approved credit

Mountain America's Education Line of Credit

Important facts to know:

- ▶ The loan is in the student's name.
- ▶ A cosigner is often required (see below to determine if you need to apply with a cosigner).
- ▶ The loan amount is determined by the total cost of education less any other financial aid received.
- ▶ Variable interest rates are based on the Prime Rate (may change monthly).
- ▶ You'll make interest-only payments while you're still in school. Payments are due on the last day of the month.
- ▶ You must submit your grades/progress report every six months.
- ▶ The maximum interest-only payment term is six years (72 months).
- ▶ Six months after graduation or withdrawal from school, or if grades haven't been received for six months, the Line of Credit converts to the Education Repayment Loan (see next page for details).

How do I know if I need a cosigner?

Are you:

- A U.S. citizen or permanent resident? q Yes q No
- At least 18 years of age? q Yes q No

Do you have:

- A satisfactory credit history that includes at least 12 months of borrowing, charging and repaying?
q Yes q No
- No liens, judgments, charge-offs, excessive 30-, 60- or 90-day delinquencies on any loans or revolving charge accounts, etc.? q Yes q No
- Verifiable income of at least \$18,000 per year (\$1,500 per month)? q Yes q No

If yes to all: You may be eligible for an Education Line of Credit on your own credit.

If no to any: You may need a cosigner to support your loan application. To expedite the application process, please have a cosigner with you when you complete your application.



Mountain America's Education Repayment Loan

Education Repayment Loan**

The Education Repayment Loan is designed to help you repay education debt. You can even consolidate previous education debt with other lenders into one easy payment.

What happens after you apply?

- ▶ We'll contact you with a credit decision.
- ▶ If you're approved, a Student Loan Representative will contact you to set up closing at your nearest branch.
- ▶ We'll send your money by check directly to the other lending institution(s).

Important facts to know

- ▶ Fixed interest rate.
- ▶ The maximum loan term is 120 months (10 years) or 12 months per \$1,000.

Where to apply

- ▶ At your nearest Mountain America branch.
- ▶ On our website at www.macu.com (must be set up for Online Branch).
- ▶ Over the phone with a Service Center Agent at **1-800-748-4302 (option 2)**.

**On approved credit*



If you have any questions regarding any of our Education Loans, please contact our Student Loan Department at 801-325-6130 or 1-800-748-4302 ext. 6130.

managing your finances

College is more than just education costs. There are dozens of daily expenses to consider—utilities, food, transportation and, of course, a little fun money.

We offer a variety of products to help you manage your day-to-day expenses.

Visa® Debit Card

The Visa Debit Card¹ looks like a credit card but works like a check. The funds come straight out of your checking account. You can use it to withdraw money at ATMs or get cash back at the grocery store. It's perfect for filling up your tank or grabbing lunch at the drive-through.

MyFree Checking

A free checking account¹ is perfect for students since it has no balance requirement, no service charge and you can write as many checks as you need. With a free checking account, you also get these added benefits:

- ▶ Free Visa Debit Card¹
- ▶ Unlimited ATM deposits and withdrawals
- ▶ Free online banking
- ▶ Free eStatements**
- ▶ Free Mobile Banking
- ▶ Overdraft protection¹

***\$2 monthly fee to receive paper statements*

Auto Loans¹

It's simple to purchase or refinance a new car. Our auto loans are fast and hassle-free. We'll help you secure financing for your new or used car or truck at a low, affordable rate.

Get preapproved through Mountain America so you're in a better bargaining position before you shop. Apply online at www.macu.com or at your nearest branch and find out how much you qualify for. We can also put you in touch with a dealership that can finance your car directly through us.

Auto Insurance²

You shouldn't have to pay a lot for great auto insurance. Whether you're financing a new car through Mountain America or just looking for a lower rate, we have the low-cost solution for you.

Renter's Insurance²

If you're renting a house, condo or apartment, make sure your personal property is protected. Your landlord or condo association's insurance will cover damage to their building only, not your belongings. Renter's insurance is a relatively inexpensive way to cover your bases.



Call us today at
1-877-276-7882 for your
FREE insurance quote. ↩

Membership Savings

A savings account is the cornerstone of your financial package, and experts recommend you have six months of living expenses put away. Open your Mountain America savings account today and start saving for a house, vehicle, vacation or whatever your future holds. And while you're at it, you can earn higher dividends than at most other institutions.

Secondary Savings

Secondary accounts are a great way to set aside savings for special occasions such as spring break or Christmas. This account pays the same competitive dividends as your membership savings and requires no minimum balance.

Mountain Climber Term Deposits

If you are between 18 and 27 years old, you can use the Mountain Climber Term Deposit to get in the habit of saving long-term.

- ▶ Earns term deposit dividend rates, which are higher than regular savings account rates
- ▶ Minimum opening deposit of \$25
- ▶ Add any amount to the term deposit throughout the year (up to \$3,000)
- ▶ One-, two-, three-, four- or five-year terms available

Open your Mountain Climber Term Deposit today!



thinking ahead: life after college

No matter how much fun college may be, it can't last forever. To avoid financial struggles, you need to start preparing for life after college as soon as possible.

For some, that means repaying student loans; for others, it means buying a home, raising a family or saving for the future.

Whatever your after-college plans may be, Mountain America has the products and services to help you prepare.

First Time Mortgage Loans

When you're ready to buy your first home, let us help. We have a knowledgeable and dedicated staff to direct you in choosing the right type of loan. We make the process affordable, convenient and easy to understand. Ask about our First Time Home Buyers Program.¹

- ▶ 100% financing
- ▶ No down payment
- ▶ No mortgage insurance
- ▶ As little as \$500 out-of-pocket closing cost



Achieve Balance

- ▶ Balance your finances for **FREE**
- ▶ Confidential
- ▶ Hour-long session to go over your budget and how to use credit wisely
- ▶ Required for the Education Line of Credit
- ▶ Receive unbiased information and assistance
- ▶ Counselors are available Monday through Thursday, 6 a.m. to 9 p.m. (MST); Friday, 6 a.m. to 6 p.m.; and Saturday, 9 a.m. to 6 p.m.

Available Through

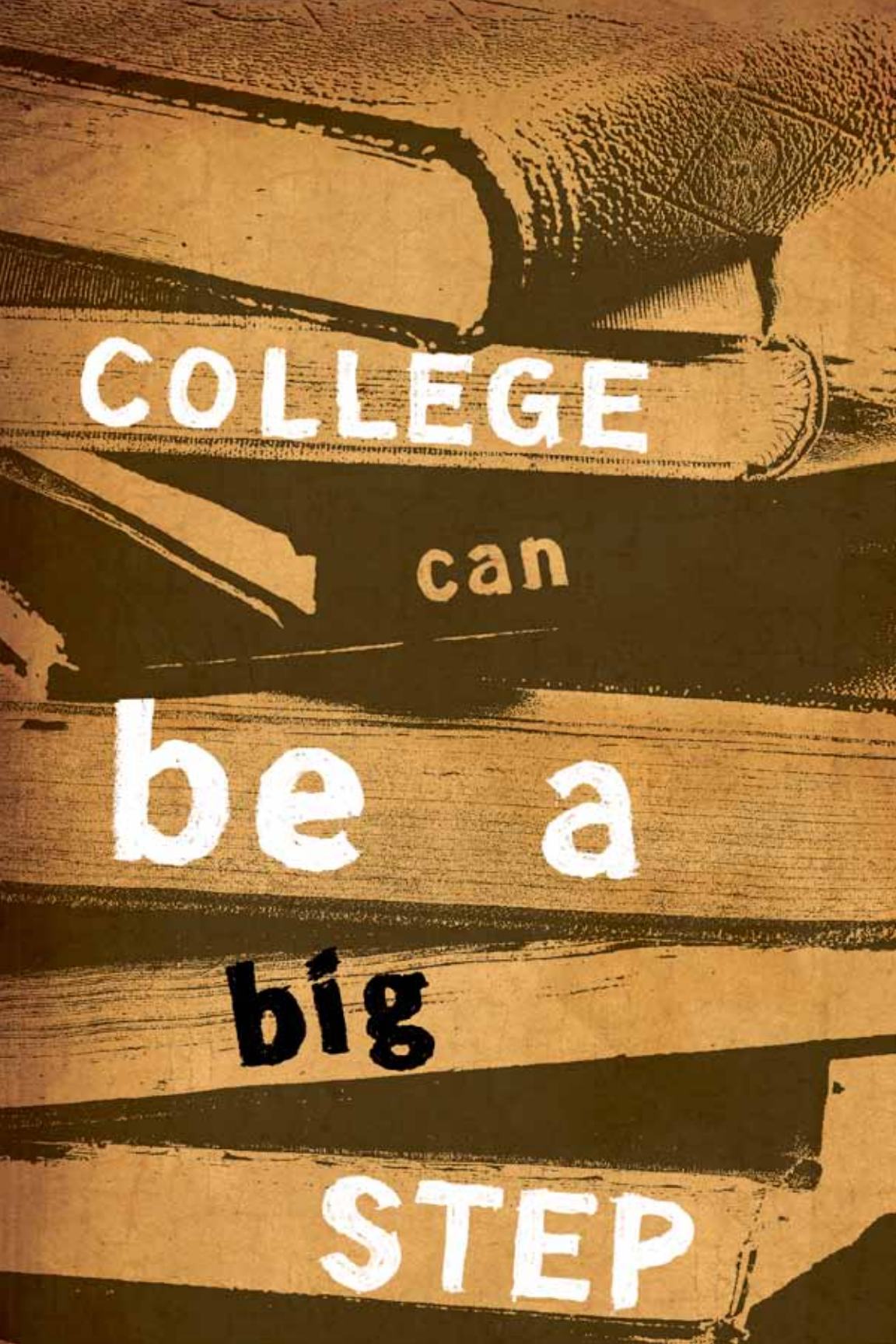
BALANCESM

FINANCIAL FITNESS PROGRAM

www.balancepro.org

Call 1-888-456-2227 and mention you are calling for Mountain America's Required Student Loan Counseling





paying for college managing your finances life after college

SET YOUR COURSE FOR COLLEGE TODAY

For more information about any of the services listed in this brochure, call 1-800-748-4302, visit our website at www.macu.com or stop by the branch nearest you.

1 On approved credit.

2 These products are offerings for insurance. They are: not a deposit, not an obligation of or guaranteed by any credit union, not insured by the NCUA. In the case of life insurance, may go down in value. Purchasing of insurance products will not affect the extension of credit in any way.

Federally insured by NCUA.

