

## Acknowledgement of Statement of Military Annual Percentage Rate (MAPR)

This disclosure is provided to explain the protections and benefits afforded you as a borrower covered by the Military Lending act (32 CFR Part 232).

"Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account)." 32 CFR 232.6

By signing and dating this form, I acknowledge that I have read and understand the above-mentioned disclosure and that it has been verbally communicated to me.

X

Applicant

Date

X

Co-Applicant

Date